

Amendment 1 to RFP: SEIB-2017-01

March 13, 2017

NOTE THE FOLLOWING ADDITIONS TO THE REQUIREMENTS FOR THE REQUEST FOR PROPOSAL: SEIB 2017-01. THE RESPONDENT'S PROPOSAL MUST MEET THE REQUIREMENTS OF THE RFP AS AMENDED.

THE RESPONDENT MUST SIGN THE LAST PAGE AND RETURN THIS AMENDMENT WITH THEIR PROPOSAL RESPONSE.

I. Section 1.5. Anticipated Timetable is amended to read as follows:

1.5. Anticipated Timetable. The SEIB currently anticipates that the selection of a qualified firm and execution of the contract will proceed according to the following approximate timetable. The SEIB reserves the right, in its sole discretion, to revise all deadlines related to this RFP and post notice of these revisions on the SEIB website (www.alseib.org).

Issuance of Request for Proposals	February 1, 2017
Deadline for Written Questions	February 14, 2017
Answers Posted	February 28, 2017
Deadline for Written Questions Related to Amendment 1	March 17, 2017
Answers Posted to Questions Related to Amendment 1	March 24, 2017
Deadline for Proposal Responses	March 31, 2017 5:00 pm CDT

II. Section 2.2.1.1 is added to read as follows:

2.2.1.1 The SEIB administers Other Post- Employment Benefits (OPEB) subject to the requirements of the Governmental Accounting Standards Board (GASB). Assistance will be required in interpreting and implementing GASB 74 and GASB 75. If required, the Respondent should be able to provide an additional specific element report on the fiduciary net position of SEIB's OPEB plan. The RFP response should describe the Respondent's experience with specific element reporting and plan for implementing GASB 74 and 75. The response should also include a price for the specific element report on the Pricing Form in Appendix A.

III. Appendix A on the next page is amended to include a line item for the GASB 74/75 Specific Element Report:

APPENDIX A

AUDIT/REVIEW FEES
STATE EMPLOYEES’ INSURANCE BOARD (SEIB)

Quotation is for annual financial audits, federal single audits, or reviews for the funds listed below in accordance with Generally Accepted Auditing Standards (GAAS) and the Governmental Accounting Standards Board (GASB) for the fiscal years ending September 30, 2017, 2018 and 2019. Performance reviews are on a calendar year basis for the years 2017, 2018, and 2019. If a fund/program has no activity in a fiscal year or is discontinued, no audit or review services will be required and compensation will be reduced by the amount quoted below for that service.

- SEIB - State Employees' Health Insurance Plan and Alabama Retired State Employees’ Health Care Trust Fund (AUDIT) (Sec. 2.2.1)
- GASB 74/75 - Specific element report on the fiduciary net position of SEIB’s OPEB plan (Sec 2.2.1.1)
- FEBB - Flexible Employees’ Benefits Plan (REVIEW) (Sec 2.2.2)
- REFORM - Annual Review in Accordance with Code of Alabama, Section 36-29-19.1 (REVIEW) (Sec. 2.2.3)
- DEPENDENT – Dependent audit for the State Employees’ Health Insurance Plan (Sec. 2.2.6)
- PERF RVW- Performance Guarantee Review (Sec. 2.2.5).

Audit/Review		FY2017	FY2018	FY2019	Total
SEIB					
GASB 74/75					
FEBB					
REFORM					
DEPENDENT					
		CY2017	CY2018	CY2019	
PERF RVW					
Total					

I agree to all conditions contained in the attached Request for Proposal.

CPA Firm

Partner

Date

I hereby acknowledge receipt of Attachment 1 to RFP: SEIB 2017-01.

Authorized Signature

Title

Date